



financial intelligence centre

REPUBLIC OF SOUTH AFRICA

FIC DEFINES MOTOR VEHICLE DEALER REPORTING DUTIES

The Financial Intelligence Centre (FIC) has revised Public Compliance Communication 07 (PCC07) to explain the duties of a motor vehicle dealers when reporting cash transactions of more than R24 999.99 to the FIC.

The requirement, outlined in revised PCC07 ([click here to read the PCC](#)) takes effect on the date of issue being 03 March 2016.

The PCC, which was initially issued on 02 September 2011 has been amended to explain that a motor vehicle dealer's duty to report cash transactions to the FIC in terms of section 28 of the Financial Intelligence Centre Act No. 38 of 2001 also includes motor vehicle related services provided by the motor vehicle dealer and the buying and selling of motor vehicle parts.

Queries on this and other compliance matters can be logged via the web portal on the FIC's website at <http://www.fic.gov.za/Secure/Queries.aspx> or call 0860 222 200.

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